

Properties for Sale

1 890 Stateline Ave, South Lake Tahoe, CA 96150



Property Details

Price	\$2,300,000
No. Rooms	40
Building Size	8,000 SF
Lot Size	0.62 AC
Price/Room	\$57,500 /Room
Property Type	Hotel & Motel
Property Sub-type	Economy/Limited Service
Property Use Type	Business For Sale
Commission Split	2.50%
Tax ID/APN	029-041-41-100
Status	Active
LoopNet ID	19054307

Broker Information

Ralph Liu
(949) 371-9139

Property Notes

Listing's Link: <http://www.loopnet.com/lid/19054307>

Property Description

This motel has the closest proximity in walking distance to the major casinos, Heavenly Village gondola lift, Edgewood Golf Course, the lake front sand beach and community boat marina. There are 40 unit out of which 39 rooms are rentable. The business has been consistently profitable for the last 15 years. This is also potential redevelopment project with great upside potential together with the adjacent two other motels. The prime location is absolutely the best in South Lake Tahoe. Combined with the two neighboring motels (separate listings), the three lots are located on the California side right on street corner of Stateline Ave and Lake Parkway. Being next all major casinos on the Nevada side, the state union employees could stay in California and have all the fun at the casinos right across the street. Please use Google Map to see its unrivaled prime location in South Lake Tahoe. Currently there are a total of 82 rooms (39+22+21) of the three separate motels and each is very profitable already. After the redevelopment it could become a luxury hotel for over 100 rooms at one of the best location in South Lake Tahoe.

Location Description

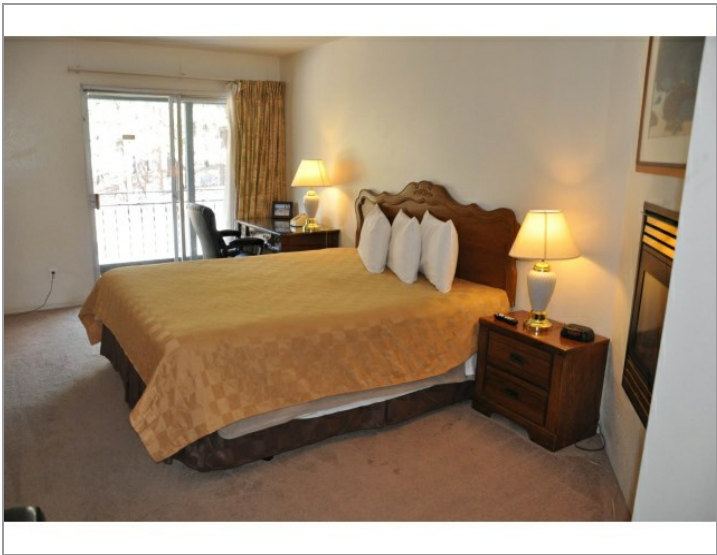
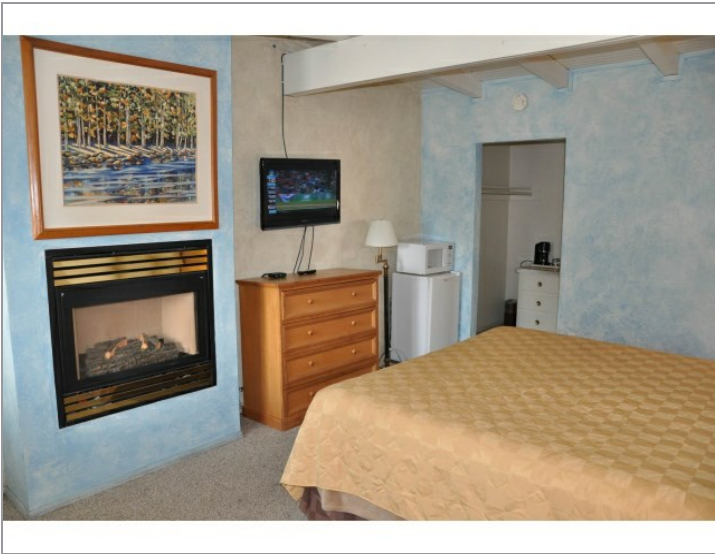
Within walking distance to Heavenly Village and lake front in South Lake Tahoe.

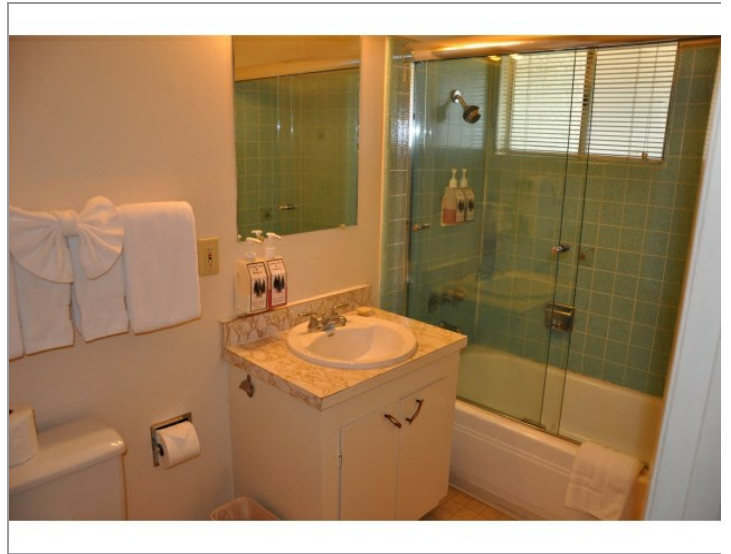
Unit Mix Information

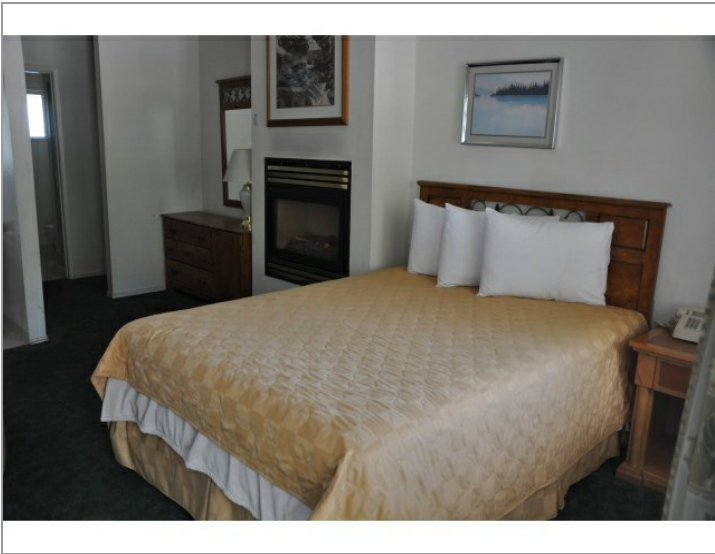
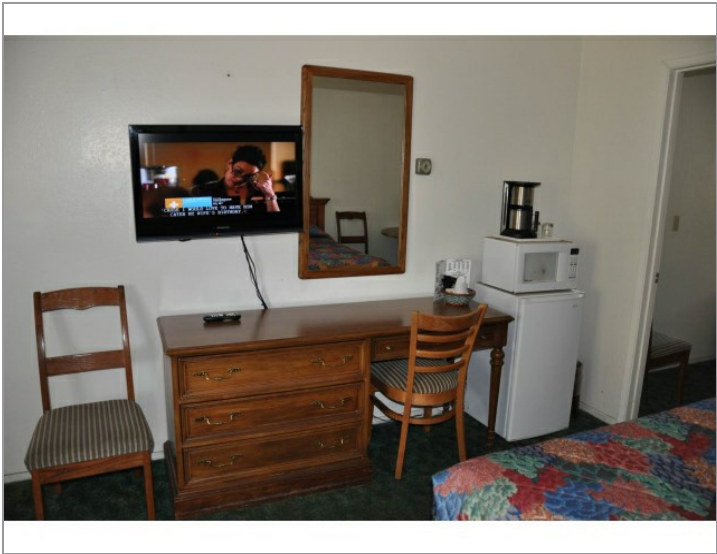
Description	No. Units	Avg. Mo. Rent	Sq. Ft.
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Photos

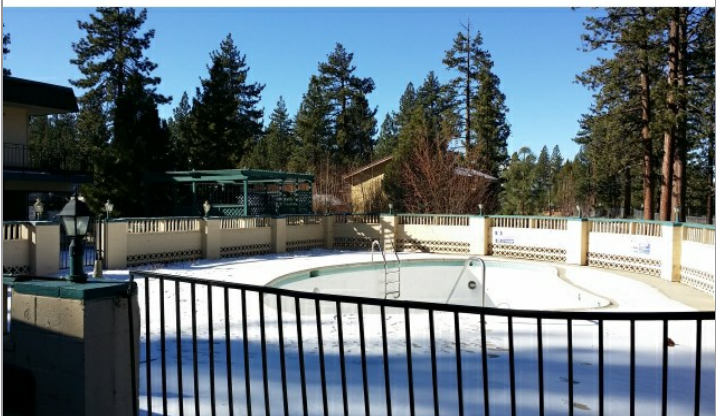


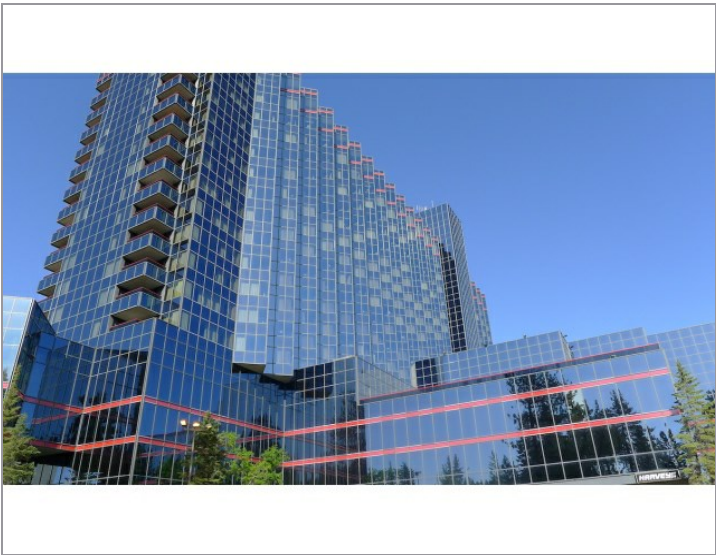
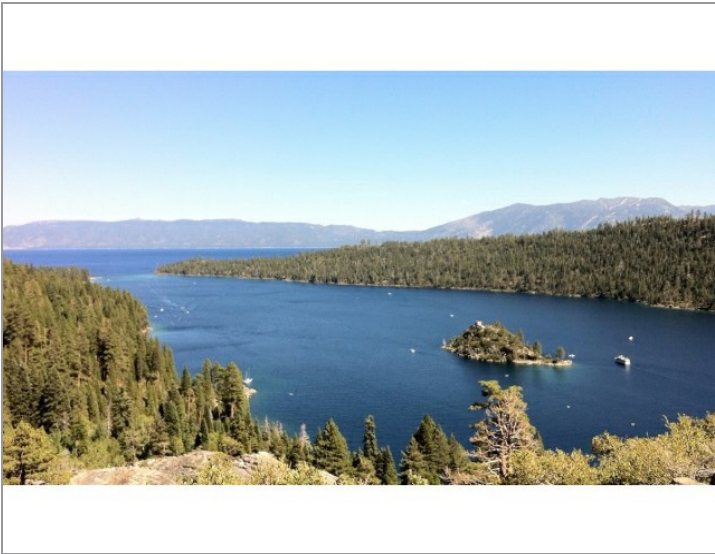
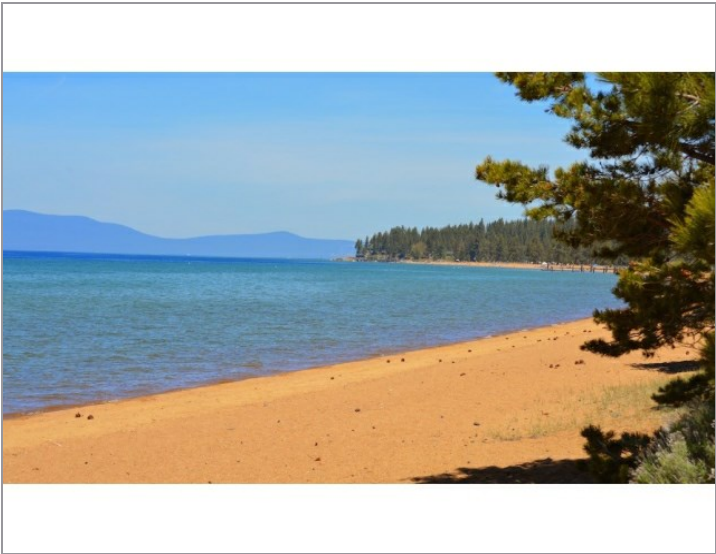




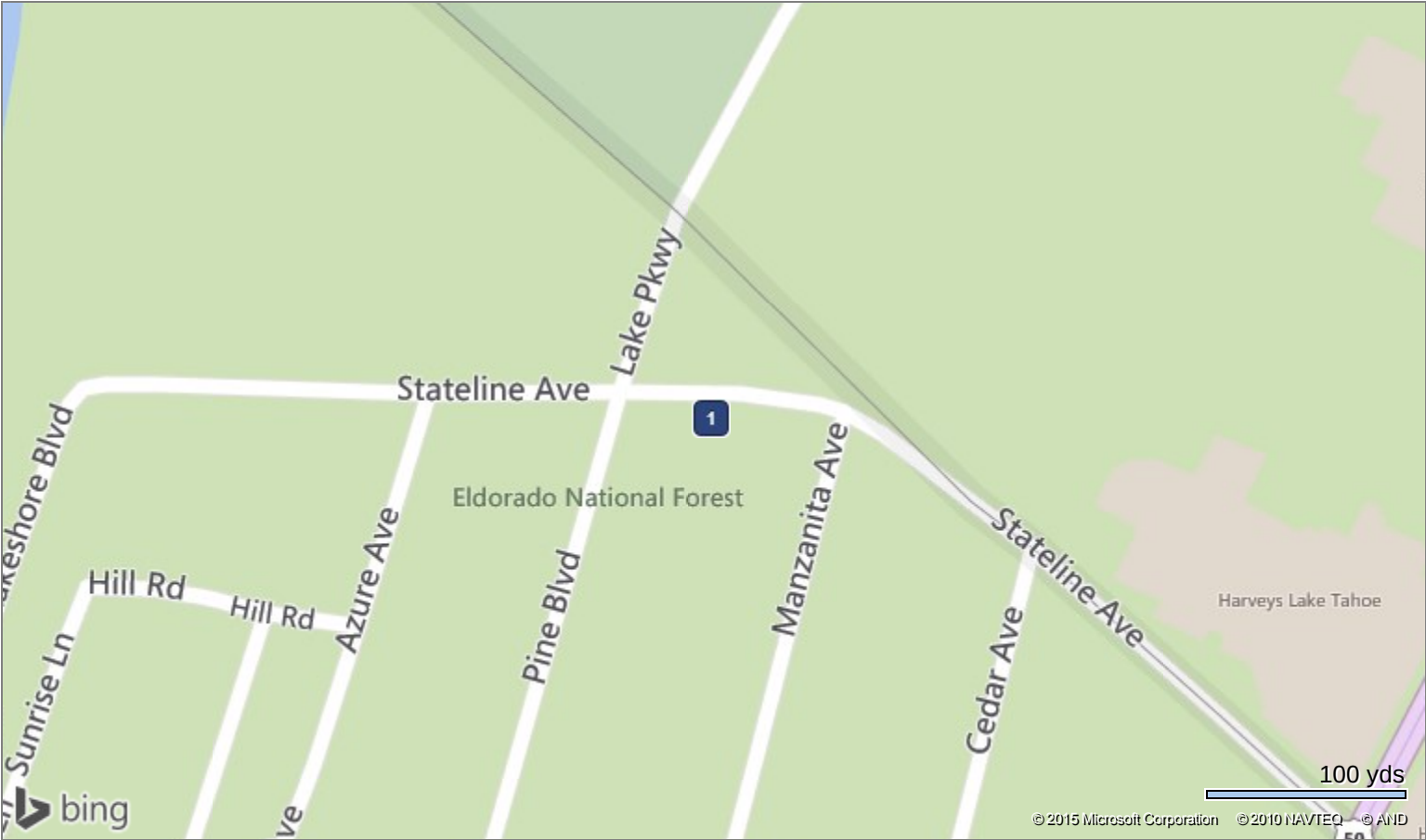












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